



JEDCO Executive Committee
April 26, 2018 8:30 A.M.
JEDCO Boardroom, Administration Building
700 Churchill Parkway, Avondale, LA 70094

Minutes

Call to Order 8:30 a.m.

Attendance: Mickal Adler, Jimmy Baum, Mario Bazile, Lloyd Clark, Anthony DiGerolamo, Roy Gattuso, Tom Gennaro, Larry Katz, Bruce Layburn

Staff: Jerry Bologna, Lacey Bordelon, Cynthia Grows, Jennifer Lapeyrouse, Scott Rojas, Kelsey Scram, Penny Weeks

Absences: Brian Heiden, Teresa Lawrence, Stephen Robinson

Attorney: Reed Smith, Parish Attorney's Office

Guests: James Moffett – Adams and Reese LLP

I. Call to Order – Chairman, Jimmy Baum

- **Approval of Board absences** – Lloyd Clark motioned to excuse the above named absences, seconded by Mario Bazile. The motion passed unanimously.
- **Approval of JEDCO minutes for March 22, 2018** – Mario Bazile motioned to approve the minutes, seconded by Tom Gennaro. The motion passed unanimously.

II. Public Comments on Agenda Items

None

III. Unfinished and New Business

- **Resolution authorizing the Amendment to the Escrow Agreement between JEDCO, LCTCS Facilities Corporation and the State of Louisiana for the use and benefit of the Louisiana Community & Technical College System, Delgado Community College – Lacey Bordelon**
Larry Katz motioned to approve the resolution authorizing an amendment, which extends the escrow funds transfer date to April 1, 2019. The motion was seconded by Roy Gattuso and passed unanimously.

- **Resolution authorizing preliminary approval to a proposal by US Foods for the development of a Payment-In-Lieu-of-Taxes arrangement – Lacey Bordelon**

Mickal Adler motioned to approve the resolution: (1) grants preliminary approval to the development of a cooperative endeavor agreement providing for up to \$2.67 million of reimbursement incentives to the company for construction expenses related to the expansion project, (2) authorizes special counsel, Adams and Reese LLP, to perform the legal work associated with the agreements, (3) approves the engagement letter with Adams and Reese LLP, which commits the company to pay JEDCO's bond counsel fees associated with the agreement.

Lloyd Clark seconded the motion. The motion passed with the following vote:
Yeas-7 Nays-0 Absent-3 Abstained-1 (Larry Katz)

- **Unbudgeted expense for JEDCO office reconfiguration to accommodate new staff members – Scott Rojas**

Roy Gattuso motioned to approve an unbudgeted expense of \$40,000 to create new office space using the Halumm system. Work is expected to be complete by July 2018. The motion was seconded by Tom Gennaro and passed unanimously.

- **Unbudgeted expense for generator tower to meet OSHA requirements for lifting – Scott Rojas**

As of 2018, OSHA will not allow a maintenance worker to hoist/carry consumables such as oil and other associated parts up a ladder. Roy Gattuso motioned to approve an unbudgeted expense of \$7,000 to install a lift-chain fall-box to move equipment between floors. The motion was seconded by Mickal Adler and passed unanimously.

IV. Monthly Financial Report

- **March 2018 – Cynthia Grows**

Larry Katz motioned to approve the report as presented. The motion was seconded by Mario Bazile and passed unanimously.

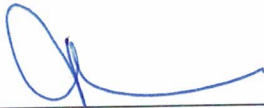
V. President & CEO Report – Jerry Bologna

- **Personal Financial Disclosures** – Commissioners were reminded that Disclosure forms are due by May 15th.
- **JEDCO Challenge Pitch Competition** – Five finalist will compete on May 15th for \$20,000 in cash to help grow their business. The event will be held at Lakeway One and is sponsored by Greater Lakeside Corporation.
- **Kenner Discovery School** – At today's bond council meeting, the State Bond Commission approved bonds for the Kenner Discovery Health Sciences Academy project.

VI. Other Updates or Comments from the JEDCO Board of Commissioners

- Commissioner Bruce Layburn reminded everyone that on April 28th voters will cast their votes on a proposed 4.75 mill for 10 years. If accepted, West Jefferson will continue to have the best hurricane protection and low flood insurance rates.

VII. Adjournment – Roy Gattuso motioned to adjourn. Motion was seconded by Mickal Adler and passed unanimously.



Teresa Lawrence
JEDCO Secretary
Minutes for April 26, 2018